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PKNS To Launch Remaining Towers Of Datum Jelatek This July

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This year, we are targeting to deliver 430 units of affordable homes, Azlan says. (Pic by Ismail Che Rus/TMR)

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Selangor State Development Corp (PKNS) is planning to launch three more towers of the high-rise condominium project Datum Jelatek in Kuala Lumpur this July, following the tremendous response for the sale of the first tower which was soft-launched in August last year.

PKNS GM Azlan Md Alifiah told The Malaysian Reserve yesterday that the Datum Jelatek's tower one sales has touched up to 90%, mainly driven by the support from existing residence in the Ampang area.

"We are very much happy with the demand and response from the existing residence here. Datum Jelatek, the progress on the ground is about 15% and we are optimistic that we should be able to do our sales launch for the remaining towers by this July, after Hari Raya.

"All together, we have four towers for our Jelatek development and we are expecting tower one to be fully sold out by early, or middle of this year as it is doing well," noted Azlan.

The RM1.2 billion in gross development value project came under scrutiny after a group of people protested against the construction of the Datum Jelatek luxury condominium in Keramat, claimed that the project would not benefit the Malays, as most could not afford to purchase the condominium.

The condominium marked on a 5.5-acre (2.2ha) land, which is being developed by DatumCorp International Sdn Bhd, costs around RM700,000 per unit.

"Prior to 2014, our focus is highrise developments which we refer to as an economic project which could generate income. However, the state has given us the mandate to develop more township and affordable homes or Rumah Selangorku of which we are committed to deliver 10,000 units of affordable homes within five years spanning from 2015 until 2020," said Azlan.

He said PKNS will use some of the proceeds from its high-rise units, industrial land developments, as well as dividend contributions from its subsidiaries to subsidise the development of these affordable homes.

"This year, we are targeting to deliver 430 units of affordable homes," he said adding that PKNS is subsidising between RM15,000, RM30,000 and RM100,000 for every unit depending on its sizes and specifications.

PKNS' affordable housing units are mostly in Shah Alam, Petaling Jaya, Bangi, Ampang, Ulu Klang and Kota Damansara whereby the units are priced below market price.

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